

Niche Managed Portfolio Service

Tactical Global Allocation
Across 6 Risk Profiles



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About Niche

Our philosophy

At Niche Wealth Management (Niche), we understand the importance of investment growth, but we also realise that the point of investing is ultimately for you to be able to spend your money. We know you will one day want to collect on your investments, and want them to be in the best position on that day, not the day after.

Because we operate on the Hubwise platform you can view your portfolio whenever you need to.

Our aim is to give you reliable returns for a given level of investment risk and timeframe. We believe this is best achieved by having a well-diversified global portfolio of regulated investment funds.

We realise that temporary irrational investor interest in certain types of assets can lead to dangerous overvaluations or 'asset bubbles'. Historically, these asset bubbles have always eventually burst, and returned to their long term average. So we focus our active investment management on the long term, and try to avoid exposure to trendy but heavily over-valued asset classes. Our considered approach offers a sound basis for managing investments, providing the potential to add value to clients' portfolios.

Niche Managed Portfolio Service

Niche Wealth Management is a trading style of Tatton Investment Management Limited, which is a specialist investment manager.

Tatton was founded in 2012, and in a short time has grown to be the largest on-platform only discretionary fund management company in the UK, with over £6.1 billion under its management as at 31 March 2019.

Our unique style of fund management means that we can give you access to institutional arrangements not normally available to retail customers. These arrangements help keep our operating costs down, a saving which we then pass on to you. For this reason, our prices are amongst the most competitive in the marketplace.



NICHE

Why discretionary investment?

Model portfolios can be an effective way of investing. However, advisory models which require a client's express permission before any changes to a portfolio can be made can be problematic when faced with the everchanging landscape of the market.

Changes in the markets bring with them changes to investment portfolios. Signing off these changes, especially minor ones, may not be your first priority. Delaying these changes, however, can lead to your profile changing dramatically over time, to the extent that it could be beyond your preferred level of investment risk. In addition to this, the fixed term rebalancing that occurs under the advisory model can mean that your portfolio lacks the ability to react and take advantage of fast-moving markets. With our discretionary 'overlay' on top of these model portfolios, we can perform these changes as and when they are needed, meaning that we avoid these problems.

Because our service is discretionary, we can tend to your portfolio when needed rather than at pre-established intervals. Working within set parameters, discretionary portfolios are able to respond quickly to changing market conditions. Exposure can be increased to benefit from potential opportunities, and likewise reduced to help counter market falls or threats, and as a result may offer greater opportunity for growth. This day-to-day monitoring also ensures a greater spread of investment risk, reducing any negative impact on your portfolio as a whole.

Our portfolio service

The Niche MPS is our discretionary investment service and is designed exclusively for the clients of Niche.

Through the service we offer three different investment styles, with each range consisting of up to six risk-rated diversified portfolios. These invest in a wide range of underlying investments including unit trusts, open ended investment companies (OEICS) and exchange traded funds. The range of investments allows us to spread risk across asset classes while keeping the overall cost of investment as low as possible. The range of portfolio styles and risk-ratings are shown in the table below.

For all risk-rated portfolios, there is a well defined asset allocation that serves as a framework for how the portfolio will be managed in the long-term. This keeps your portfolio on track even in challenging market conditions. Our service is managed by an experienced and dedicated investment team that uses some of the world's leading experts in research, analysis and investment management.

The service allows us to consolidate your existing investment arrangements into one managed diversified portfolio. ISAs, pensions, onshore and offshore bonds and individual holdings may all be combined giving potential to increase your returns and simplify administration.

Other benefits include:

- Utilisation of Capital Gains Tax allowances
- Access to leading research and analysis teams from around the globe
- Access to institutional investment solutions
- Regular and clear reporting on your portfolio and our views on the global economy and investment opportunities

The value of your investment can go down as well as up and you may get back less than the amount invested.

	Defensive (3)	Cautious (4)	Balanced (5)	Adventurous (6)	Aggressive (7)	Global Equity (8)
Niche Managed	actively managed funds + active asset allocation					
Niche Tracker	passively managed funds + active asset allocation					
Niche Core	50% active/50% passive + active asset allocation					
Niche Income	income/dividend focused funds + active asset allocation					
Niche Ethical	actively managed funds with an additional layer of negative and positive screening					

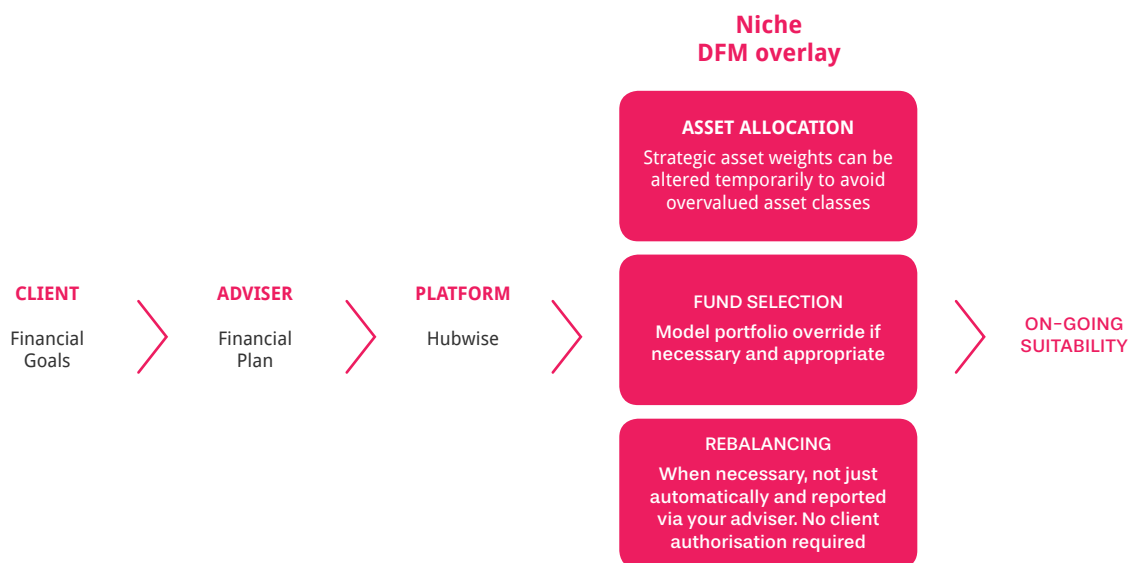


NICHE

Selecting your portfolio

We provide three different styles of portfolio. All styles receive the same care and attention, but invest in individual securities (e.g. stocks and shares) differently. Actively managed styles have access to a wider array of asset classes and management talent but tend to be more expensive than the more cost effective tracker-based funds.

Your adviser will discuss with you your preferences and requirements, and which strategy and portfolio is suitable for you. We use leading adviser technology to build our portfolios, which aims to deliver a nominated strategy within a given risk profile and timeframe. This means that whatever portfolio is chosen our team will manage it with care and consideration. Details of our investment process are shown in the diagram below.



Keeping you informed

We will keep you updated on your portfolio's performance through quarterly investment performance reports.

The Hubwise platform will send you valuations, a transaction schedule, and an income and capital statement every three months. Hubwise will also be able to give you and/or your tax adviser the necessary tax information.

You can view your portfolio securely whenever you need to, through the Hubwise platform's website. This will provide you with an up-to-date and accurate picture of your investments.

RISK WARNING

The information in this document does not constitute advice or a recommendation for any product and you should not make any investment decisions on the basis of it. Some portfolios may contain funds that are part of the Tatton Group of Companies. Please refer to the Discretionary Management Agreement for further details of any potential conflicts of interest.



NICHE

Our Fees

There is a charge for this service of 0.15% including VAT (based on the value of your portfolio). There are no dealing fees, although there may be underlying fund charges depending on the specific asset classes in your portfolio. Your Adviser will be able to discuss with you which approach to investment is the most suitable one for you.

PLEASE SEE THE DISCRETIONARY MANAGEMENT AGREEMENT AND THE APPROPRIATE PORTFOLIO FACTSHEET FOR FULL DETAILS OF FEES AND CHARGES

Contact

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Niche Wealth Management is a trading style of Tatton Investment Management Limited which is authorised and regulated by the Financial Conduct Authority. Firm reference Number 733471.

Tatton Investment Management Limited is registered in England and Wales. No. 08219008. Registered address: Paradigm House, Brooke Court, Wilmslow, Cheshire, SK9 3ND.

